

TULSA MUNICIPAL AIRPORT TRUST
A Public Trust
Beneficiary - The City of Tulsa

September 10, 2020

Trustees of the Tulsa Municipal Airport Trust
Tulsa, Oklahoma

Pursuant to the By-laws of the Tulsa Municipal Airport Trust ("TMAT"), I hereby submit this letter as the Annual Report of the Secretary of TMAT since its last annual meeting on September 12, 2019.

1. Regier Carr & Monroe, L.L.P. ("RCM") continued to provide recordkeeping, accounting, and administrative services to TMAT and delivered quarterly financial statements and a Schedule of Plant and Equipment to the TMAT Trustees during the year. RCM has completed the preparation of the financial statements of TMAT for the fiscal year ended May 31, 2020, and has submitted TMAT's year-end financial statements to Conklin, Gilpin & Wertz, PLLC for purposes of the annual audit. The annual audited financial statements should be completed and submitted to the Trustees by November 30, 2020, in accordance with the requirements of Oklahoma law and the terms of the bond indentures governing the Revenue Bonds previously issued by TMAT.

2. In March, 2020, the Trustees issued a Request for Proposals for legal services with special bond issuer counsel and real property expertise. After recommendation from the Selection Committee, the Trustees approved a contract with Conner & Winters, LLP.

3. In May, the Trustees approved the Seventeenth Amendment to the Sublease Agreement between Tulsa Municipal Airport Trust and American Airlines, Inc., extending the Term of the Agreement relative to specific improvements.

4. There were no financing activities since the last annual meeting.

Respectfully Submitted,



Jeff Shaw, Secretary of TMAT