

Tulsa Airports
Improvement Trust

Municipal Advisor Certificate
Effective as of February 22, 2016

The Trustees of Tulsa Airports Trust (the "Trust") have retained an independent registered Municipal Advisor.

The Trust is represented by and will rely on its Municipal Advisor

Board of Trustees

Mary Smith
CHAIR

Jeff Stava
VICE CHAIR

Mayor Dewey Bartlett
MEMBER

Joe Robson
MEMBER

Kent Harrell
MEMBER

Jeff Mulder
AIRPORTS DIRECTOR

FirstSouthwest, a Division of Hilltop Securities Inc.

to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments).

The individual with primary responsibility for advising the Trustees of Tulsa Airports Improvement Trust on such matters is

Michael Newman

who has not been affiliated with a broker-dealer other than First Southwest Company for the past two years.

This certificate may be relied upon until otherwise withdrawn by us.



Chair,
Tulsa Airports Improvement Trust

March 10, 2016